

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies, and lists state-chartered banks' ATM installations. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

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***BULLETIN
APRIL 30, 2003, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>CHANGE OF CONTROL</u>		
4-21-03	Dan McLeod to acquire control of Quality Bankshares, Inc., Fingal	Comment period ends 5-5-03. To be acted on by State Banking Board 5-8-03.
<u>FACILITY APPLICATION</u>		
4-29-03	Dakota Community Bank, Hebron, to establish a facility at 108 South Main Avenue, Glen Ullin	Pending application
<u>CLOSE FACILITY</u>		
3-17-03	First United Bank, Park River, to close facility located at Main Street, Pisek	To be acted on by State Banking Board 5-8-03
<u>BRANCH APPLICATION</u>		
3-6-03	Town and Country Credit Union, Minot, to establish a branch at 1501 32 nd Avenue South, Fargo	Comment period ends 5-28-03. To be acted on by State Credit Union Board 6-6-03.

The following is compiled from the Office of the Comptroller of the Currency Weekly Bulletin listing applications the OCC received involving North Dakota nationally chartered banks.

4-23-03	The First National Bank of McClusky, McClusky, to establish a facility at 101 Clark Avenue, Goodrich	Published 4-22-03
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USURY

The usury rate for unregulated lenders the month of May 2003 is **7.000% (6.698%)***

- **PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).**